

Memorandum Of Understanding

between

SHIPBUILDING INSTITUTE OF POLYTECHNIC SURABAYA, INDONESIA

and

DONG-A UNIVERSITY, REPUBLIC OF KOREA

Shipbuilding Institute of Polytechnic Surabaya and Dong-A University, recognising the benefits to their respective universities from the establishment of international links, conclude this Memorandum of Understanding (hereinafter, "MoU").

1. The purpose of this MoU is to develop academic and educational co-operation and to promote mutual understanding between the two Parties.
2. Each party agrees to develop the following collaborative activities in the academic areas of mutual interest, on a basis of equality and reciprocity:
 - 2.1) Exchange of academic, researchers, and administrative staff
 - 2.2) Exchange of undergraduate and postgraduate students
 - 2.3) Conducting collaborative research projects and training activities
 - 2.4) Establishment of joint curricula
 - 2.5) Conducting Joint Degree and Dual Degree Programs with 6-12 months of industrial internship
 - 2.6) Exchange of academic materials, publications and other information
 - 2.7) Joint projects of cultural nature, organization of international conferences, workshops and seminars
 - 2.8) Promoting any other co-operation of mutual interest
3. The development and implementation of specific activities based on this MoU will be separately negotiated and agreed between the Parties and will be subject to a separate written agreement. Each Party agrees to carry out these activities in accordance with the laws and regulations of the respective countries after full consultation and approval.

4. It is understood that the implementation of any of the types of co-operation stated in Clause 2 shall depend upon the availability of resources and financial support of the Parties concerned.
5. Both Parties agree that prior written approval is required before using the other Party's name, logo, or other Intellectual Property rights in any advertising or associated publicity.
6. Should the collaborative research activities under this MoU result in any potential for intellectual property, each Party shall seek an equitable and fair agreement as to ownership and other property interests that may arise.
7. This MoU may only be amended or modified by a written agreement signed by the representatives of each Party.
8. This MoU is valid for a period of five years from the date of signing and will be automatically renewed unless any of the parties' prior notice to the other in writing not later than six months before the termination date.

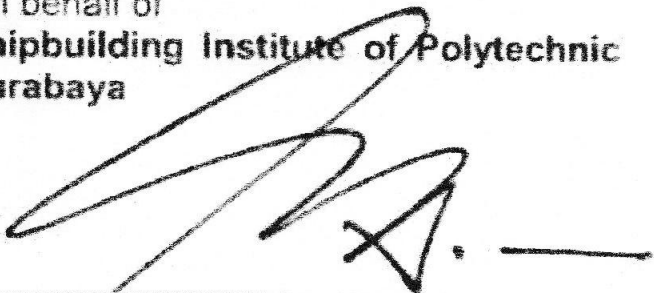
And in proof of compliance, the parties subscribe the present cooperation agreement in two (2) copies with the same content, leaving one of them held by each of the parties.

Date 2014.10.28


Date 2014.10.15

On behalf of
**Shipbuilding Institute of Polytechnic
Surabaya**

On behalf of
Dong-A University



Eko Julianto
Director



Oh-Chang Kwon
President