




MEMORANDUM OF UNDERSTANDING
between
SHIPBUILDING INSTITUTE OF POLYTECHNIC SURABAYA
and
WOOSUK UNIVERSITY, REPUBLIC OF KOREA

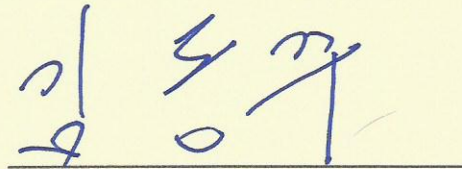
Shipbuilding Institute of Polytechnic Surabaya - SHIPS (Bahasa Indonesia: Politeknik Perkapalan Negeri Surabaya - PPNS) and Woosuk University of Korea, recognizing the benefits to their respective universities from the establishment of international links, conclude this Memorandum.

1. The purpose of this Memorandum is to develop academic and educational cooperation and to promote mutual understanding between both universities.
2. Both universities agree to conduct the following collaborative activities in academic areas of mutual interest, on a basis of equality and reciprocity.
 - (1) Exchange of student, faculty, and administrative staff
 - (2) Joint or Double Degree Program
 - (3) Collaborative research projects
 - (4) Lectures and symposia
 - (5) Other academic cooperation as mutually agreed
3. The development and implementation of specific activities based on this Memorandum will be separately negotiated and agreed between the faculties, schools or institutes, which carry out the specific projects. This Agreement is not considered to be a contract creating legal or financial relationships between the parties. Rather, it is designed to facilitate development and maintenance of a mutually beneficial academic relationship.
4. It is understood that the implementation of any of the types of cooperation stated in clause 2 shall depend upon the availability of resources and financial support at the universities concerned.
5. Should any collaborative research activities under the Memorandum result in any potential for intellectual property, both universities shall seek an equitable and fair understanding as to ownership and other property interests that may arise.
6. This Memorandum may be amended or modified by a written Memorandum signed by the representatives of both universities.

7. This Memorandum is valid for a period of five years from the date of signing by the representatives of both universities. This Memorandum shall be renewed after being reviewed and renegotiated by both universities.
8. This Memorandum may, at any time during its period of validity, be terminated by one of the universities upon prior notice to the other in writing not later than six months before the termination date.



Ir. Eko Julianto, M.Sc.,MRINA
Director
Shipbuilding Institute of Polytechnic Surabaya



Dong-Joo KIM, Ph.D
Executive Director, Center for Global Relations
Woosuk University

Date: February 3rd, 2016

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